

Message Text

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ACTION TRSE-00

INFO OCT-01 EUR-25 EA-11 ISO-00 SPC-03 AID-20 EB-11 NSC-10

RSC-01 CIEP-02 SS-20 STR-08 OMB-01 CEA-02 CIAE-00

COME-00 FRB-02 INR-10 NSAE-00 XMB-07 OPIC-12 LAB-06

SIL-01 L-03 H-03 PA-04 PRS-01 USIA-15 NEA-10 IO-14

DRC-01 /204 W

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R 060153Z NOV 73

FM AMEMBASSY MANILA

TO SECSTATE WASHDC 8980

INFO AMEMBASSY THE HAGUE

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USADB

FOR NAC AGENCIES

E.O. 11652: ADS, DECLAS 12/31/73

TAGS: EAID, EFIN, NL

SUBJECT: PROPOSED FURTHER CONTRIBUTIONS FROM NETHERLANDS GOVT
TO MULTI-PURPOSE AND TECHNICAL ASSISTANCE SPECIAL FUNDS

SUMMARY: GOVT OF NETHERLANDS (GON) HAS OFFERED TO FURTHER
CONTRIBUTE DUTCH GUILDERS EQUIVALENT TO US\$2,600,000 TO MULTI-
PURPOSE SPECIAL FUND (MSF) AND U.S. \$71,000 TO TECHNICAL ASSIST-
ANCE SPECIAL FUND (TSAF). PRESIDENT RECOMMENDS ACCEPTANCE AND
U.S. DIRECTOR INTENDS TO SUPPORT WHEN CONSIDERED BY BOARD
ON NOV. 15. END SUMMARY.

1. ADB DOC. R88-73 OF 29 OCT. 1973 POUCHED NAC AGENCIES NOV. 2
CONTAINS DRAFT EXCHANGE OF LETTERS AND PROPOSAL FOR NETHERLANDS
OFFER OF CONTRIBUTION AS OF DATE OF PAYMENT OF 6,591,650 GUILDERS
(EQUIVALENT TO \$2,600,000) TO BANK'S MSF AND 180,000 GUILDERS
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(EQUIVALENT TO \$71,000) AS OF DATE OF PAYMENT TO TASF.

2. THESE CONTRIBUTION OFFERS MADE PURSUANT TO 1970 UNDERSTANDING BETWEEN GON AND BANK AND CONCURRED IN BY GOVT OF INDONESIA (GOI), THAT AS AND WHEN BANK DEVELOPED SPECIFIC LOAN AND TA PROJECTS IN IRIAN JAYA (WEST IRIAN) THAT GON WOULD CONTRIBUTE TO SPECIAL FUNDS AMOUNTS, WITHIN SPECIFIED TOTAL CEILING, SUFFICIENT TO COVER BANK'S COMMITMENTS UNDER THESE PROJECTS, UP TO A TOTAL AMOUNT OF 17,500,000 GULDERS, PER DOC. SEC. M-22-70, REVISION 1, FINAL, DTD. 17 APRIL 1970.

3. THE MSF CONTRIBUTION OF US\$2,600,000 NOW PROPOSED IS IN CONSIDERATION OF A SPECIAL FUNDS LOAN OF SIMILAR AMOUNT APPROVED BY BOARD 3 APRIL 1973 FOR IRIAN JAYA POWER PROJECT (LOAN NO. 125-INO (SF) (REF MANILA 3777 DTD 4 APRIL 73). THE TASF CONTRIBUTION OF \$71,000 EQUIVALENT REPRESENTS REIMBURSEMENT TO BANK OF TA GRANT EXPENDITURES FOR PREPARATION OF IRIAN JAYA POWER PROJECT (T.A. NO. 53).

4. FUNDS CONTRIBUTED TO MSF WILL BE USED TO FINANCE EXPENDITURES ON THE IRIAN JAYA POWER PROJECT AS WELL AS ON OTHER SF PROJECTS IN ACCORD WITH BANK'S STANDARD PRACTICE IN ADMINISTERING MULTI-PURPOSE CONTRIBUTIONS.

5. DOCUMENT NOTES THAT AT SPECIAL FUNDS MEETING HELD MANILA APRIL 1973, GON INDICATED THAT IF PROPOSED MOBILIZATION OF ASIAN DEVELOPMENT FUND WERE ADOPTED BY BOARD, GON WOULD WISH TO CREDIT MULTI-PURPOSE CONTRIBUTION OF US\$2,600,000 NOW PROPOSED TOWARDS ITS SHARE IN FIRST STAGE OF THE MOBILIZATION ARRANGEMENTS. GON INDICATED HOWEVER THAT IT WOULD NOT REPEAT NOT SEEK TO CREDIT ANY SUBSEQUENT CONTRIBUTIONS MADE PURSUANT TO THE UNDERSTANDING REFERRED TO ABOVE IN RESPECT OF PROJECTS IN IRIAN JAYA.

6. U.S. DIRECTOR INTENDS TO SUPPORT PRESIDENT'S RECOMMENDATION FOR ACCEPTANCE OF CONTRIBUTIONS WHEN DISCUSSED BY BOARD ON NOV. 15.
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Message Attributes

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Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: collinp0
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
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From: MANILA
Handling Restrictions: n/a
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ISecure: 1
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Original Previous Classification: n/a
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